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RATE SCHEDULE RS RESIDENTIAL SERVICE

The Noble Rural Electric Membership Corporation (REMC) shall charge and collect for residential electric service on the following bases of availability, application, character of service, monthly rate, minimum charge, power cost adjustment, and tax adjustment.

AVAILABILITY:

This schedule is available to any member of the REMC for service located within the territory served by REMC.

APPLICATION:

This schedule is applicable to all electric service used <u>exclusively</u> for domestic purposes to individually metered single-family dwelling units; to individually metered dwelling units in duplexes, apartments, and condominiums; and to farms occupied as the residences of the customers. This rate is not applicable to residential dwellings used for business purposes or licensed boarding or rooming houses if served by a single meter. This rate is not available to separately metered barns, grain dryers, workshops, or other similarly detached structures, which may be associated with a primary residential dwelling, but not used for domestic purposes.

CHARACTER OF SERVICE:

Service under this schedule shall be single phase, 60 Hertz, alternating current at the REMC's available standard voltages. All residential service required on the premises by the customer will be supplied through one meter. Standby or resale service is not permitted hereunder.

MONTHLY RATE:

Fixed Monthly Charge per Month (Rate 1)\$30.00 per Month

Energy Charge All kWh

\$0.0948 per kWh

POWER COST ADJUSTMENT:

The amount computed at the above Monthly Rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in the REMC's Appendix PCA - Power Cost Adjustment which is a part of the "Monthly Rate" of this rate schedule.

MINIMUM CHARGE:

The monthly minimum charge under this rate schedule shall be the "Fixed Monthly Charge."

P.O. Box, 137 Albion, In 46701

TAX ADJUSTMENT:

The amount computed at the above monthly rate as adjusted by the application of the Power Cost Adjustment Clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

MISCELLANEOUS AND NON-RECURRING CHARGES

Refer to Appendix B for Miscellaneous and Non-Recurring Charges including:

- Terms of Payment (Late Payment Charges)
- Collection Charges
- Reconnection Charges
- Insufficient Funds
- Meter Tampering
- Member Fault
- Meter Test at Member Request
- Reinstatement of Service

ALTERNATE BUDGET BILLING PLAN

Refer to Appendix A.

AUTOMATIC PAYMENT PLAN

Refer to Appendix A.

INTERPRETATION OF RATE SCHEDULE

Refer to Appendix A.

MEMBER DEPOSIT

Refer to Appendix A.

OTHER TERMS AND CONDITIONS OF SERVICE:

- 1. Service shall be provided in accordance with the provisions set forth in the Noble Rural Electric Membership Corporation's Standard Provisions for Electric Service.
- 2. All single-phase motors or apparatuses with an inrush current in excess of 250 amps at 240 volts shall require REMC approval.
- 3. Service under this schedule shall be limited to one meter for the same member where the service can be adequately supplied from a single service drop.
- 4. Noble REMC may require corrective measures or devices for any motor or apparatus which, in the opinion of the REMC, causes voltage fluctuation to other members. Unless otherwise permitted, the maximum primary voltage fluctuation is three percent (3%).
- 5. Noble REMC reserves the right to enter a member's property in order to perform necessary maintenance on its distribution system.

Approved by the Noble REMC Board of Directors on May 17, 2018 to be effective immediately. Revised by the Board of Directors on January 21, 2021

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