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EMERGENCY POWER OUTAGES
To report a power outage, please call 800-933-7362. We are available to serve you 24 hours a day.

BOARD OF DIRECTORS
Rick Robertson, *Chairman*
Doug Burnworth, *Vice Chairman*
Bill Knox, *Treasurer*
Andy Strack, *Secretary*
George Bennett
Mark Demske
Joe Hutsell
Larry Ott
Jay Wysong

MANAGEMENT TEAM
Ron Raypole,
President & CEO
Sarah Dreibelbis,
Office Manager
Doug Dickmeyer,
Manager of Engineering & Operations
Kevin Dreibelbis,
Communications & Marketing Manager
Adam Chitwood,
Manager of Finance & Accounting



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APPRECIATING *achievements*



June is always a special month here at Noble REMC.

For nearly half a century, it is when we've held our annual meeting, where we're able

to engage with our members about the state of the cooperative and announce the results of the board of directors' election.

This year is no different. In looking ahead to the upcoming annual meeting – June 14 at 5 p.m. on Facebook Live – it's nice to look back and celebrate what the cooperative was able to accomplish in 2021.

Safety remained our top priority. The co-op hit a benchmark in earning 37 consecutive years of safety accreditation through our statewide and national organizations, and our safety performance measurements were better than Indiana's three-year average. In addition, we tested and treated more than 1,400 poles, as well as inspected around 1,100 residential meters for accuracy, with no reported discrepancies.

Preparing for electric vehicles became a priority. We created our time-of-use rate pilot program, Charge Ahead, for members who own electric vehicles and to prepare for the future wave of EVs. This allows members to charge their vehicles at a lower rate during our off-peak hours to ease the demand on our system during those hours.

We also invested in our own electric

vehicle, a 2021 Mustang Mach-E, to help educate members on the benefits of going electric. If you see our energy advisor, Brian Hawk, driving it to his next energy audit, give him a wave!

Giving back to our community continued in our 85th year. Whether it's for energy efficiency, quality of life programs or environmental efforts, Noble REMC had another great year of investing in our community and its residents.

Receiving a record number of EnviroWatts grant applications, the co-op was able to give \$2,650 to two projects in our community aimed at improving the local landscape. We also awarded nearly \$41,000 in Operation Round Up grants to 28 organizations helping to boost residents' quality of life.

And for our members who invested in energy-efficient upgrades, whether residential, commercial, industrial or agriculture, we rewarded them with more than \$114,000 in Power Moves cash back rebates. Those upgrades will save an estimated 939,244 kilowatt-hours.

While these points hit on only a fraction of the achievements from 2021, we're proud of the work Noble REMC was able to accomplish for the benefit of our members and look forward to another year of progress and innovation.

RON RAYPOLE
President/CEO

SAVE THE DATE! NOBLE REMC *annual meeting*

Join us online at facebook.com/nobleremc at 5 p.m. on June 14 to take part in your annual meeting!

You'll learn the results of the board of directors' election, as well as the state of the cooperative.

You do not need a Facebook account to watch. Simply click "Not Now" when prompted to log in, and you'll be taken back to our page.



2021 ANNUAL FINANCIAL REPORT

	2021	2020
Total Gross Income	\$24,500,085	\$24,182,581
Expenses:		
Purchased Power	\$16,206,305	\$15,588,423
Administrative & Maintenance Expense	\$5,024,208	\$4,951,023
Long-term Debt Interest	\$514,725	\$511,579
Depreciation	\$1,642,095	\$1,609,066
Taxes (Local, State, Federal)	\$536,414	\$524,941
Total Expenses	\$23,923,747	\$23,185,032
Net Margins:		
Income (Loss) after Expenses	\$576,338	\$997,549
Interest Income	\$55,350	\$57,819
Patronage Capital & Other Income	\$556,799	\$924,304
Total Margins	\$1,188,487	\$1,979,672
Assets:		
Electric Utility Plant (Less Depreciation)	\$26,986,340	\$26,777,938
Other Assets and Investments	\$9,858,462	\$9,574,943
Cash and Temporary Investments	\$2,511,723	\$2,409,484
Accounts Receivable	\$2,553,730	\$2,641,547
Materials and Supplies	\$375,907	\$278,027
Other Current Assets	\$614,738	\$648,120
Total Assets	\$42,900,900	\$42,330,059
Equities:		
Patronage Capital	\$24,782,973	\$24,360,902
Other Equities	\$2,294,355	\$2,094,205
Other Comprehensive Income	(\$11,200)	(\$11,200)
Total Equities	\$27,066,128	\$26,443,907
Liabilities:		
Long-term Debt	\$11,901,262	\$12,172,047
Accounts Payable	\$1,595,030	\$1,484,905
Accrued Taxes	\$312,023	\$298,114
Other Accrued Liabilities	\$2,026,457	\$1,931,086
Total Liabilities	\$15,834,772	\$15,886,152
Total Liabilities and Equities	\$42,900,900	\$42,330,059

WHERE DOES YOUR DOLLAR GO WHEN YOU PAY YOUR BILL?



LIGHTING the Way

GET TO KNOW DIRECTOR BILL KNOX

Noble REMC wouldn't be successful without our employees and directors. To highlight the work that they do, we've established Lighting the Way to place a spotlight on those who help the co-op thrive.

Because of our name and where we started, a lot of people assume Noble REMC only serves Noble County. Director Bill Knox is here to set the record straight as the representative for members in DeKalb County, as well as parts of Steuben and Allen counties.

He's served on the co-op's board of directors for 10 years, and he brings with him 40 years of management experience — retiring from UPS after 35 years and now serving as the facilities director for East Noble School Corporation.

Let's learn a bit more about Bill:

WHAT MOTIVATED YOU TO RUN FOR THE BOARD?

"It started about 11 years ago, when we started having frequent electrical issues and power failures. I made contact with the REMC a couple of times about it, and I was so impressed with how it was handled. The co-op gave me timelines, and it rebuilt the substation and worked on the power supply in about six months. It's been working perfect ever since.

"A previous board member said he was retiring and asked if I would be interested in running. I said I would because I was so impressed with the

Noble REMC Director Bill Knox in his office at East Noble School Corporation.



REMC and wanted to learn more about it. It was one of the best things I've ever done."

HOW HAS YOUR EXPERIENCE BEEN AS A DIRECTOR?

"I've learned more about the electric business than I ever thought possible — from how it operates to how we serve our members. We offer a great product — safe, reliable energy — at an affordable price. I'm a member and that means I'm affected by those things we work on and change and improve."

WHAT ARE YOU MOST PROUD OF IN YOUR LIFE?

"My sons. I have three sons — 42, 40 and 34 — and they have become fine young men. They all graduated, and they've given us some great grandkids (seven of them). They're all very successful today, and it makes you proud to see how good they really are."

WHAT'S YOUR FAVORITE MOVIE?

"My all-time favorite movie — and you might think this is corny — is 'Lillies of the Field' with Sidney Poitier from 1963. I've just always loved that movie. I've watched it six to eight times. It's a movie that shows through perseverance and prayer and hard work, you can accomplish a lot."

WHAT'S YOUR FAVORITE MUSIC?

"I listen to a lot of the old-time rock 'n' roll. My phone is just full of that stuff."

WHAT WAS THE LAST CONCERT YOU ATTENDED?

"Probably Chicago in 1972 in Fort Wayne. I've seen all of the concerts — Cream, The Doors, John Denver. I've probably been to 25 concerts."

WHAT'S YOUR FAVORITE LOCAL RESTAURANT?

We love St. James. It always has been our favorite. I've never had a bad meal there, just great service. It never fails, we go there to eat, and we see lots of people that we know. We just love it there."

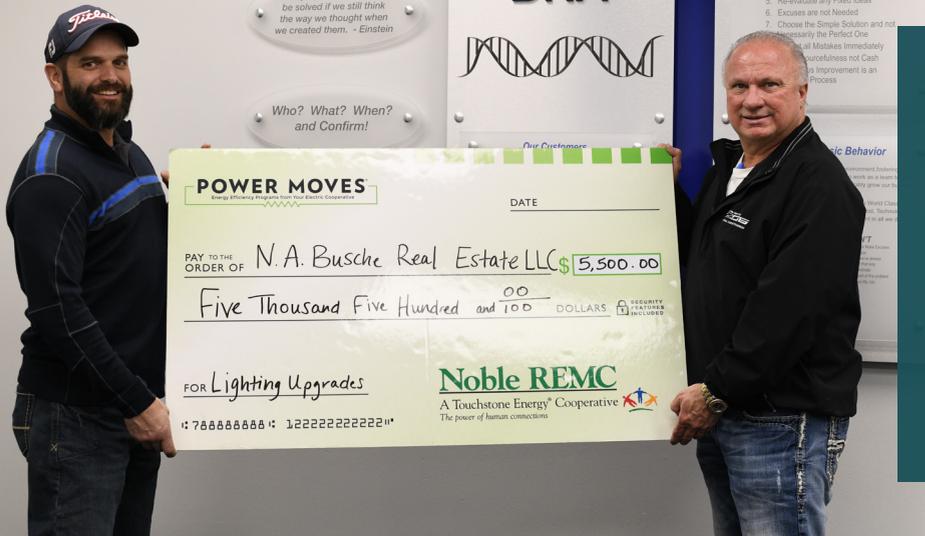
DO YOU VOLUNTEER IN THE COMMUNITY?

"I'm a member of the Knights of Columbus. It's a group that is about charity and fellowship, the right hand of the church to help with activities and events. It's a very hardworking group that gives back to the communities in which it serves"

WHAT IS THIS WE HEAR ABOUT YOU TURNING YOUR HOME INTO A WILDLIFE HABITAT?

"We have slowly turned it into pollinator plots and wildlife habitat. It's good for the environment. Bees and their habitats are becoming more and more scarce, which has the potential to affect our food supply. It's been a lot of time and effort in rebuilding our property. Of the 80 acres, about 26 acres is woodland and about 45-50 acres is nothing but fields of grass and flowers and pollinators and habitats."

Noble REMC Energy Advisor Brian Hawk presents a Power Moves cash back check to N.A. Busche owner Nick Busche for his recent LED lighting upgrades.



POWER MOVES
See the light and you can get cash back!

Do you own a business or farm? Did you know you can earn cash back simply for upgrading your lights to LED?

You don't need to construct a brand-new building with the latest and greatest in energy efficiency – though we wouldn't mind that either! – to earn a big check through Power Moves, our energy efficiency cash back program. Noble REMC will reward even the smallest changes when it comes to your commercial, industrial or agriculture venture.

Lighting upgrades are our most common application for cash back through Power Moves because it's a simple change that can make a huge difference to your energy use and wallet.

You have the potential to receive cash back from removing old incandescent fixtures, as well as for the fixtures and LED bulbs you replace them with. There's also money available for occupancy sensors, exit signs and signals and more.

MAKING BIG MOVES

When Nick Busche bought build-

ings off of State Road 8 to start his manufacturing plant, **N.A. Busche**, he knew there would be a need for some upgrades, so he took advantage of Noble REMC's Power Moves rebate program. One of his first projects was to install 110 LED flat panels in the office of his new business, earning him \$5,500 in cash back.

But, he's not stopping there. He'll continue with more projects this year to save even more energy and receive more rebates.

CHOOSING A FEW UPGRADES

How are campers going to be able to finish arts and crafts without some good lighting?

Bear Lake Camp made sure they were seeing clearly by installing 47 new LED flat panels in its lodge. In the process, it received \$2,030.05 in cash back, in addition to the energy savings that will save the camp a lot more in the long run.

SMALL AND SIMPLE

Every little bit helps. Just ask **Spaw Services** of Wolf Lake, which received \$760 in Power Moves rebates. The excavating company

removed 12 incandescent fixtures from its workshop and replaced them with eight high bay fixtures, showcasing the benefits and power of making the transition to LED.

In 2021, Noble REMC awarded more than \$50,000 in Power Moves rebates to commercial, industrial and agriculture members. Will you be part of the group who saves even more in 2022?

Visit nobleremc.com/rebates or call Energy Advisor Brian Hawk to learn more.



Bear Lake Camp also took advantage of Power Moves rebates by installing LED flat panels throughout its lodge.

INVESTING IN OUR YOUTH

NOBLE REMC AWARDS THREE SCHOLARSHIPS TO AREA STUDENTS



ANNABELLA BROWN



KANE SIBERT



MEGAN STEIN

Our local students' achievements and aspirations are inspiring, and Noble REMC is proud to be able to invest in the future of three of them, who, in turn, have dreams of giving back to others.

Congratulations to our three seniors who earned \$1,000 scholarships from the co-op for their hard work at their schools and in the community!

Meet the 2022 recipients:

AnnaBella Brown from Canterbury High School will be attending Xavier

University to earn a degree in biomedical sciences. This is the first step in her goal to become a pediatric surgeon. Brown is the daughter of Timothy and AnneMarie Brown of LaOtto.

Kane Sibert from East Noble High School will be heading to Trine University to study mechanical engineering, with the goal to provide a good future for himself and his family. Sibert is the son of Steven and Angela Sibert of Kendallville.

Megan Stein from East Noble High

School will be attending Ball State University to earn a degree in pre-medicine and biology to one day become a board-certified trauma surgeon. Stein is the daughter of Sara Stein of Kendallville.

To be eligible, the recipients' parents or guardians must be a member of Noble REMC. Candidates were judged anonymously based on grade point average, a short autobiography and letters of recommendation, as well as their involvement at school and in the community.

DEALING WITH RISING POWER SUPPLY COSTS

For many of us, the last few years have been filled with challenges, including rising costs for goods and services.

Noble REMC's power supplier, Wabash Valley Power Alliance (WVPA), faces increasing costs due to fuel price increases and supply-chain constraints. Additionally, unseasonably warmer weather in 2021 has impacted energy sales, which means WVPA hasn't recovered all of its energy supply costs.

WVPA is a not-for-profit, like Noble REMC, so the increased cost of generating and transmitting elec-

tricity to over 325,000 members in Indiana, Illinois and Missouri must be recovered from its consumers. As a member of WVPA, Noble REMC will be affected by the increase.

To recover the increase in the cost of power we purchase and distribute from WVPA, Noble REMC will institute a Power Cost Adjustment (PCA) increase of \$0.0035 per kWh.

The effect of the PCA for the average members who use 1,000 kWh a month will be an additional \$3.50 per month. The increase began on the electric bill you received in

May and will continue until further notice. A PCA allows us to make a billing adjustment without changing our rate monthly, if necessary.

Noble REMC remains one of the lowest-cost energy providers in our area. We, alongside WVPA, are working hard to manage expenses to continue to deliver on this mission, but with the state of the energy industry, we need to accommodate to fluctuating prices.

We encourage you to visit nobleremc.com and powermoves.com to learn ways you too can save energy and money.

KLOPFENSTEIN EARNS SERVICE AWARD

Noble REMC Journeyman Lineman Mike Klopfenstein doesn't consider himself a hero, but Indiana Electric Cooperatives sees it differently. Klopfenstein was recently honored with IEC's Distinguished Service Award for his quick thinking during a medical emergency.

In January, the graduates of IEC's Rural Electric Apprentice Program (REAP) were enjoying dinner at their graduation ceremony, when someone made a joke at Klopfenstein's table. A colleague laughed, inhaling a piece of food and causing him to start choking.

Within moments, people were beginning to worry, but Klopfenstein saw the other man pointing to the

bathroom. Klopfenstein followed, keeping an eye on him, and once they were away from the crowd, the colleague made a fist at his stomach as a sign of what he needed. Thrusting upward with the Heimlich maneuver, Klopfenstein was able to dislodge the food and stop the choking.

Doug Dickmeyer, manager of engineering and operations, and Rob Hauck, line foreman, nominated Klopfenstein for the award to honor his quick thinking under pressure and putting his safety training and education into practice.



Noble REMC Journeyman Lineman Mike Klopfenstein poses with Manager of Engineering and Operations Doug Dickmeyer after receiving his award for distinguished service.

MORE THAN A CHUNK OF 'CHANGE'

With more than 85% of our members participating in the program, the pennies donated by rounding up your bills each month through Operation Round Up are making a big impact. Your donations are reaching every part of our community, from educational programs to emergency services to public events and projects.

The second quarter distribution of the Operation Round Up Trust Fund awarded more than \$16,500 to nine different organizations in our community, including:

Big Brothers Big Sisters of Northeast Indiana, \$1,000, School Buddies programs in Noble and DeKalb counties

Hoosiers Feeding the Hungry, \$1,000, meat processing

Mid-America Windmill Museum, \$3,000, electrical upgrades

Drug Free Noble County, Inc., \$1,000, prevention support programs

American Red Cross of Northeast Indiana, \$2,500, Home Fire Relief program

City of Kendallville, \$1,000, Kid City event

West Noble Elementary School Music Department, \$3,500, musical instruments

Town of Albion (Albion Rotary Club), \$1,877, memorial butterfly garden

Bear Lake Camp, Inc., \$2,000, group building initiatives

Thank you to those members who choose to participate in the program and contribute to improving the quality of life in our area. None of this would be possible without your generosity.



For local nonprofit organizations seeking funding for a project, please fill out and return an application to the Noble REMC office by Friday, July 1, to be considered for the next round of Operation Round Up disbursements. Applications can be downloaded at nobleremc.com.