#### RATE SCHEDULE LP

#### LARGE POWER SERVICE (3 PHASE > 300 KW)

The Noble Rural Electric Membership Corporation (REMC) shall charge and collect for Large Power electric service on the following bases of availability, application, character of service, monthly rate, minimum charge, power cost adjustment, and tax adjustment.

#### **AVAILABILITY:**

This schedule is available to any member of the REMC for service located within the territory served by the REMC.

### **APPLICATION:**

This schedule is applicable to all electric service required for lighting, power, and any other purpose with a maximum monthly demand of 300 KW or greater and for which no other specific rate schedule is applicable. Electric service shall be delivered and metered at secondary voltage. Once a demand in excess of 300 KW has been achieved, the electric service shall remain on this rate for a minimum of twelve (12) months.

#### **CHARACTER OF SERVICE:**

Service under this schedule shall be three-phase, 60 Hertz, alternating current at the REMC's available standard voltages. All service required on the premises by the customer will be supplied through one meter. Standby or resale service is not permitted hereunder.

#### **MONTHLY RATE:**

Fixed Monthl	y Charge (Rate 4)	\$135.00 per Month
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Demand Charge

All kW of Billing Demand per Month \$7.85 per kW

**Energy Charge** 

First 200 hours use of Billing Demand \$0.0800 per kWh Over 200 hours use of Billing Demand \$0.0625 per kWh

# **POWER COST ADJUSTMENT:**

The amount computed at the above Monthly Rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in the REMC's Appendix PCA - Power Cost Adjustment which is a part of the "Monthly Rate" of this rate schedule.

# MINIMUM CHARGE:

The monthly minimum charge under this rate schedule shall be the "Fixed Monthly Charge" plus the "Demand Charge."

#### **DETERMINATION OF BILLING DEMAND:**

The demand to be used for billing purposes shall be the maximum fifteen (15) minute clock hour interval demand occurring during the billing period as indicated by a meter installed to measure KW demand. The measured demand may also be adjusted for power factor as provided for in the next paragraph.

### **POWER FACTOR ADJUSTMENT:**

At its option, the REMC may install metering equipment to allow the determination of reactive components of power utilized by the customer. The customer's utilization of equipment shall not result in an average power factor at the point of delivery of less than 90% lagging for the month. Should the average power factor be less than 90% lagging during any month, the REMC may adjust the readings taken to determine the demand by multiplying the KW obtained through such readings by 90% and by dividing the result by the actual average power factor established during the current month. Such adjusted readings shall be used in determining the billing demand.

The REMC reserves the right, at its option, to utilize kVA meters, RkVA meters, and/or other appropriate meters in those metering installations where the customer's power factor is believed to be unsatisfactory according to the REMC's standards. If such meters are installed, the billing demand in KW may be computed from such instruments.

#### TAX ADJUSTMENT:

The amount computed at the above monthly rate as adjusted by the application of the Power Cost Adjustment Clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

#### MISCELLANEOUS AND NON-RECURRING CHARGES

Refer to Appendix B for Miscellaneous and Non-Recurring Charges including:

- Terms of Payment (Late Payment Charges)
- Collection Charges
- Reconnection Charges
- Insufficient Funds
- Meter Tampering
- Member Fault
- Meter Test at Member Request
- Reinstatement of Service

#### MEMBER DEPOSIT

Refer to Appendix A-1.

# INTERPRETATION OF RATE SCHEDULE

Refer to Appendix A-1.

# **Noble Rural Electric Membership Corporation**

P.O. Box, 137 Albion, In 46701

# Rate Schedule LP Page 3 of 3

# **TERMS AND CONDITIONS OF SERVICE:**

- 1. Service shall be provided in accordance with the provisions set forth in the REMC's Standard Provisions for Electric Service.
- 2. See Appendix A-1 for other Conditions of Service.